

I Mina'trentai Sais Na Liheslaturan Guåhan  
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
278-36 (COR)	Therese M. Terlaje	AN ACT TO <i>AMEND</i> § 75A124 OF CHAPTER 75A, TITLE 21, GUAM CODE ANNOTATED, RELATIVE TO THE CHAMORRO LAND TRUST SURVEY AND INFRASTRUCTURE FUND.	3/15/22 2:47 p.m.	3/21/22	Committee on Health, Land, Justice, and Culture			Request: 3/21/22  3/29/22	



Vice Speaker

**TINA ROSE MUÑA BARNES**

**CHAIRPERSON, COMMITTEE ON RULES**

*I Mina'trentai Sais Na Liheslaturan Guåhan*

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March 29, 2022

# MEMO

**To:** Rennae Meno  
Clerk of the Legislature

**From:** Vice Speaker Tina Rose Muña Barnes  
Chairperson, Committee on Rules

**Re:** Fiscal Note on Bill No. 278-36 (COR)

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*Håfa adai,*

Attached, please find the fiscal note for the following bill:

**Bill No. 278-36 (COR)**

Please forward the same to Management Information Services (MIS) for posting on our website.

If you have any questions or concerns, please feel free to contact Mary Maravilla, Committee on Rules Director at 472-2461.

Thank you for your attention to this important matter.



**Bureau of Budget & Management Research**  
**Fiscal Note of Bill No. 278-36 (COR)**

**AN ACT TO AMEND §75A124 OF CHAPTER 75A, TITLE 21, GUAM CODE ANNOTATED, RELATIVE TO THE CHAMORRO LAND TRUST SURVEY AND INFRASTRUCTURE FUND.**

**Department/Agency Appropriation Information**

<b>Dept./Agency Affected:</b> Chamorro Land Trust Commission	<b>Dept./Agency Head:</b> Angela Camacho, Acting Administrative Director
<b>Department's General Fund (GF) appropriation(s) to date:</b>	<b>\$424,296</b>
<b>Department's Other Fund appropriation(s) to date:</b> CHAMORRO Land Trust Operations Fund (\$1,027,749); CLTC Survey and Infrastructure Fund (\$92,824)	<b>\$1,120,573</b>
<b>Total Department/Agency Appropriation(s) to date:</b>	<b>\$1,544,869</b>

**Fund Source Information of Proposed Appropriation**

	<b>General Fund:</b>	<b>(Specify Special Fund):</b>	<b>Total:</b>
<b>FY 2021 Unreserved Fund Balance</b>		\$0	\$0
<b>FY 2022 Adopted Revenues</b>	\$0	\$0	\$0
<b>FY 2022 Appro. (P.L. 36-54 thru )</b>	\$0	\$0	\$0
<b>Sub-total:</b>	\$0	\$0	\$0
<b>Less appropriation in Bill</b>	\$0	\$0	\$0
<b>Total:</b>	\$0	\$0	\$0

**Estimated Fiscal Impact of Bill**

	<b>One Full Fiscal Year</b>	<b>For Remainder of FY 2022 (if applicable)</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>
<b>General Fund</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>CLTSIF</b>	1/	1/	1/	1/	1/	1/
<b>Total</b>	1/	1/	1/	1/	1/	1/

- |   |            |          |
|---|------------|----------|
| 1. Does the bill contain "revenue generating" provisions?                             | / / Yes    | / X / No |
| If Yes, see attachment  |            |          |
| 2. Is amount appropriated adequate to fund the intent of the appropriation?           | / X / N/A  | / / Yes  |
| If no, what is the additional amount required? \$ _____                               | / X / N/A  | / / No   |
| 3. Does the Bill establish a new program/agency?                                      | / / Yes    | / X / No |
| If yes, will the program duplicate existing programs/agencies?                        | / X / N/A  | / / Yes  |
| Is there a federal mandate to establish the program/agency?                           | / / Yes    | / X / No |
| 4. Will the enactment of this Bill require new physical facilities?                   | / / Yes    | / X / No |
| 5. Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: | / X / Yes  | / / No   |
| / / Requested agency comments not received by due date                                | / / Other: |          |

<b>Analyst:</b>  <b>Date:</b> 03/25/2022	<b>Director:</b>  <b>Date:</b> MAR 28 2022
Tyler Bautista, BMA I	Lester L. Carlson, Jr., Director

**Notes:**  
 1/ See attached comments.

**BUREAU OF BUDGET AND MANAGEMENT RESEARCH**  
**COMMENTS ON BILL NO. 278-36 (COR)**

The proposed legislation intends to amend §75A124 of Chapter 75A, Title 21, Guam Code Annotated, to add in the language related to Bill 277-36 (COR) and the prospective revenues received from the Commercial Submerged Land License Agreements – through the Chamorro Land Trust Commission (CLTC). This amendment allows for the revenues from the landing/annual license fees, fines, and interest from the Commercial Land Agreement(s) to be deposited into the Chamorro Land Trust Survey and Infrastructure Fund (CLTSIF). The amendment also includes *sewer* and *telecommunication resources* as types of construction allowed on CLTC residential and agricultural tracts of land.

Per correspondence with the CLTC, the additional revenue source will increase the fund balance allowing the department to complete the mandates (by law) related to the Fund's creation. As noted in the fiscal note for Bill 277-36 (COR), the Bureau estimates a fiscal impact of **\$3,083,030** in revenue over a 25-year period.